

## Kinsale Compass Fund - Monthly Net Asset Value (NAV)

| Month  | Monthly |             |                 |                 |
|--------|---------|-------------|-----------------|-----------------|
|        | EUR NAV | Performance | YTD Performance | ITD Performance |
| Launch | 100.00  |             |                 |                 |
| Nov-11 | 101.03  | 1.03%       | 1.03%           | 1.03%           |
| Dec-11 | 101.79  | 0.75%       | 1.79%           | 1.79%           |
| Jan-12 | 104.68  | 2.84%       | 2.84%           | 4.68%           |
| Feb-12 | 108.58  | 3.73%       | 6.67%           | 8.58%           |
| Mar-12 | 112.13  | 3.27%       | 10.16%          | 12.13%          |
| Apr-12 | 112.39  | 0.23%       | 10.41%          | 12.39%          |
| May-12 | 110.03  | -2.10%      | 8.10%           | 10.03%          |
| Jun-12 | 111.41  | 1.25%       | 9.45%           | 11.41%          |
| Jul-12 | 113.10  | 1.52%       | 11.11%          | 13.10%          |
| Aug-12 | 114.08  | 0.87%       | 12.07%          | 14.08%          |
| Sep-12 | 116.28  | 1.93%       | 14.24%          | 16.28%          |
| Oct-12 | 117.01  | 0.63%       | 14.95%          | 17.01%          |
| Nov-12 | 117.43  | 0.36%       | 15.36%          | 17.43%          |
| Dec-12 | 118.83  | 1.19%       | 16.74%          | 18.83%          |
| Jan-13 | 120.74  | 1.61%       | 1.61%           | 20.74%          |
| Feb-13 | 123.00  | 1.87%       | 3.51%           | 23.00%          |
| Mar-13 | 125.69  | 2.19%       | 5.77%           | 25.69%          |
| Apr-13 | 127.50  | 1.44%       | 7.30%           | 27.50%          |
| May-13 | 128.05  | 0.43%       | 7.76%           | 28.05%          |
| Jun-13 | 128.57  | 0.41%       | 8.20%           | 28.57%          |
| Jul-13 | 130.13  | 1.21%       | 9.51%           | 30.13%          |
| Aug-13 | 130.76  | 0.48%       | 10.04%          | 30.76%          |
| Sep-13 | 132.29  | 1.17%       | 11.33%          | 32.29%          |
| Oct-13 | 134.58  | 1.73%       | 13.25%          | 34.58%          |
| Nov-13 | 135.51  | 0.69%       | 14.04%          | 35.51%          |
| Dec-13 | 137.54  | 1.50%       | 15.75%          | 37.54%          |
| Jan-14 | 139.31  | 1.29%       | 1.29%           | 39.31%          |
| Feb-14 | 141.22  | 1.37%       | 2.68%           | 41.22%          |
| Mar-14 | 141.56  | 0.24%       | 2.92%           | 41.56%          |
| Apr-14 | 139.97  | -1.12%      | 1.77%           | 39.97%          |
| May-14 | 141.86  | 1.35%       | 3.14%           | 41.86%          |
| Jun-14 | 142.05  | 0.13%       | 3.28%           | 42.05%          |
| Jul-14 | 140.96  | -0.77%      | 2.49%           | 40.96%          |
| Aug-14 | 142.00  | 0.74%       | 3.24%           | 42.00%          |
| Sep-14 | 140.26  | -1.23%      | 1.98%           | 40.26%          |
| Oct-14 | 141.73  | 1.05%       | 3.05%           | 41.73%          |
| Nov-14 | 144.40  | 1.88%       | 4.99%           | 44.40%          |
| Dec-14 | 146.56  | 1.50%       | 6.56%           | 46.56%          |
| Jan-15 | 148.46  | 1.30%       | 1.30%           | 48.46%          |
| Feb-15 | 156.66  | 5.52%       | 6.89%           | 56.66%          |
| Mar-15 | 156.61  | -0.03%      | 6.86%           | 56.61%          |
| Apr-15 | 156.83  | 0.14%       | 7.01%           | 56.83%          |
| May-15 | 161.25  | 2.82%       | 10.02%          | 61.25%          |
| Jun-15 | 159.75  | -0.93%      | 9.00%           | 59.75%          |
| Jul-15 | 161.19  | 0.90%       | 9.98%           | 61.19%          |
| Aug-15 | 156.53  | -2.89%      | 6.80%           | 56.53%          |
| Sep-15 | 154.56  | -1.26%      | 5.46%           | 54.56%          |
| Oct-15 | 160.10  | 3.58%       | 9.24%           | 60.10%          |
| Nov-15 | 160.56  | 0.29%       | 9.55%           | 60.56%          |
| Dec-15 | 159.81  | -0.47%      | 9.04%           | 59.81%          |
| Jan-16 | 153.39  | -4.02%      | -4.02%          | 53.39%          |
| Feb-16 | 154.81  | 0.93%       | -3.13%          | 54.81%          |
| Mar-16 | 158.71  | 2.52%       | -0.69%          | 58.71%          |
| Apr-16 | 161.67  | 1.87%       | 1.16%           | 61.67%          |
| May-16 | 161.74  | 0.04%       | 1.21%           | 61.74%          |
| Jun-16 | 160.31  | -0.88%      | 0.31%           | 60.31%          |
| Jul-16 | 165.89  | 3.48%       | 3.80%           | 65.89%          |
| Aug-16 | 168.39  | 1.51%       | 5.37%           | 68.39%          |
| Sep-16 | 168.75  | 0.21%       | 5.59%           | 68.75%          |
| Oct-16 | 168.58  | -0.10%      | 5.49%           | 68.58%          |
| Nov-16 | 167.69  | -0.53%      | 4.93%           | 67.69%          |
| Dec-16 | 172.09  | 2.62%       | 7.68%           | 72.09%          |
| Jan-17 | 171.38  | -0.41%      | -0.41%          | 71.38%          |
| Feb-17 | 175.47  | 2.39%       | 1.96%           | 75.47%          |
| Mar-17 | 180.45  | 2.84%       | 4.86%           | 80.45%          |
| Apr-17 | 183.66  | 1.78%       | 6.72%           | 83.66%          |
| May-17 | 187.39  | 2.03%       | 8.89%           | 87.39%          |
| Jun-17 | 184.69  | -1.44%      | 7.32%           | 84.69%          |
| Jul-17 | 184.98  | 0.16%       | 7.49%           | 84.98%          |
| Aug-17 | 185.12  | 0.08%       | 7.57%           | 85.12%          |
| Sep-17 | 186.13  | 0.55%       | 8.16%           | 86.13%          |
| Oct-17 | 187.99  | 1.00%       | 9.24%           | 87.99%          |
| Nov-17 | 187.99  | 0.00%       | 9.24%           | 87.99%          |
| Dec-17 | 187.20  | -0.42%      | 8.78%           | 87.20%          |

## Kinsale Compass Fund - Monthly Net Asset Value (NAV)

| Month                              | Monthly |             | YTD         | ITD           |
|------------------------------------|---------|-------------|-------------|---------------|
|                                    | EUR NAV | Performance | Performance | Performance   |
| Jan-18                             | 189.55  | 1.26%       | 1.26%       | 89.55%        |
| Feb-18                             | 184.24  | -2.80%      | -1.58%      | 84.24%        |
| Mar-18                             | 178.17  | -3.29%      | -4.82%      | 78.17%        |
| Apr-18                             | 181.82  | 2.05%       | -2.87%      | 81.82%        |
| May-18                             | 181.61  | -0.12%      | -2.99%      | 81.61%        |
| Jun-18                             | 181.88  | 0.15%       | -2.84%      | 81.88%        |
| Jul-18                             | 181.87  | -0.01%      | -2.85%      | 81.87%        |
| Aug-18                             | 181.87  | 0.00%       | -2.85%      | 81.87%        |
| Sep-18                             | 180.43  | -0.79%      | -3.62%      | 80.43%        |
| Oct-18                             | 177.94  | -1.38%      | -4.95%      | 77.94%        |
| Nov-18                             | 178.22  | 0.16%       | -4.80%      | 78.22%        |
| Dec-18                             | 169.25  | -5.03%      | -9.59%      | 69.25%        |
| Jan-19                             | 184.43  | 8.97%       | 8.97%       | 84.43%        |
| Feb-19                             | 187.48  | 1.65%       | 10.77%      | 87.48%        |
| Mar-19                             | 187.47  | -0.01%      | 10.77%      | 87.47%        |
| Apr-19                             | 193.59  | 3.26%       | 14.38%      | 93.59%        |
| May-19                             | 182.42  | -5.77%      | 7.78%       | 82.42%        |
| Jun-19                             | 183.85  | 0.78%       | 8.63%       | 83.85%        |
| Jul-19                             | 184.04  | 0.10%       | 8.74%       | 84.04%        |
| Aug-19                             | 177.13  | -3.75%      | 4.66%       | 77.13%        |
| Sep-19                             | 184.10  | 3.93%       | 8.77%       | 84.10%        |
| Oct-19                             | 188.83  | 2.57%       | 11.57%      | 88.83%        |
| Nov-19                             | 192.82  | 2.11%       | 13.93%      | 92.82%        |
| Dec-19                             | 194.48  | 0.86%       | 14.91%      | 94.48%        |
| Jan-20                             | 193.93  | -0.28%      | -0.28%      | 93.93%        |
| Feb-20                             | 179.83  | -7.27%      | -7.53%      | 79.83%        |
| Mar-20                             | 147.87  | -17.77%     | -23.97%     | 47.87%        |
| Apr-20                             | 157.50  | 6.51%       | -19.01%     | 57.50%        |
| May-20                             | 159.76  | 1.43%       | -17.85%     | 59.76%        |
| Jun-20                             | 161.93  | 1.36%       | -16.74%     | 61.93%        |
| Jul-20                             | 157.38  | -2.81%      | -19.08%     | 57.38%        |
| Aug-20                             | 166.14  | 5.57%       | -14.57%     | 66.14%        |
| Sep-20                             | 157.50  | -5.20%      | -19.01%     | 57.50%        |
| Oct-20                             | 157.75  | 0.16%       | -18.89%     | 57.75%        |
| Nov-20                             | 188.56  | 19.53%      | -3.04%      | 88.56%        |
| Dec-20                             | 196.84  | 4.39%       | 1.21%       | 96.84%        |
| Jan-21                             | 187.81  | -4.59%      | -4.59%      | 87.81%        |
| Feb-21                             | 202.55  | 7.85%       | 2.90%       | 102.55%       |
| Mar-21                             | 210.50  | 3.92%       | 6.94%       | 110.50%       |
| Apr-21                             | 217.95  | 3.54%       | 10.72%      | 117.95%       |
| May-21                             | 222.00  | 1.86%       | 12.78%      | 122.00%       |
| Jun-21                             | 219.79  | -1.00%      | 11.66%      | 119.79%       |
| Jul-21                             | 221.31  | 0.69%       | 12.43%      | 121.31%       |
| Aug-21                             | 226.22  | 2.22%       | 14.93%      | 126.22%       |
| Sep-21                             | 221.29  | -2.18%      | 12.42%      | 121.29%       |
| Oct-21                             | 222.80  | 0.68%       | 13.19%      | 122.80%       |
| Nov-21                             | 214.02  | -3.94%      | 8.73%       | 114.02%       |
| Dec-21                             | 221.61  | 3.55%       | 12.58%      | 121.61%       |
| Jan-22                             | 218.24  | -1.52%      | -1.52%      | 118.24%       |
| Feb-22                             | 211.54  | -3.07%      | -4.54%      | 111.54%       |
| Mar-22                             | 206.26  | -2.50%      | -6.93%      | 106.26%       |
| Apr-22                             | 203.66  | -1.26%      | -8.10%      | 103.66%       |
| May-22                             | 197.81  | -2.87%      | -10.74%     | 97.81%        |
| <b>Performance Since Inception</b> |         |             |             | <b>97.81%</b> |

## Disclaimer

This is a marketing communication. Please refer to the prospectus and relevant supplements of the AIF and the KIID before making any final investment decisions.

Past performance does not predict future returns